

UMM budgets

Proposed budget for Upper Marjorie Manor Tax District for 2016/2017 (7/1/16 to 6/30/17)

(maintaining bottom line of \$12,000 voted on at district meeting on 4/25/2013)

Estimated budget for upcoming year:	Totals	
Repairs:		
Guard rail repair	\$2,000	
Pot hole repair on Pine Trail	\$400	\$2,400
Insurance (liability coverage for community and	\$2,000	\$2,000
Loan repayment and admin estimates:		
Loan payments	\$7,715	
Legal fees (if needed)	\$650	
PO Box	\$134	
Postage/Office supplies/school rental/website	\$300	\$8,799
Contingency for unexpected problems	\$0	\$0
Total cost estimated for upcoming year:		\$13,199
Money left over from prior year		\$0
Money to be raised through taxes:		\$12,000
Mil rate needed to support budget (from Grand List tab)		2.58
Danbury's mil rate (for info purposes)		26.80
Percent of tax district rate compared to Danbury		9.63%

Actuals for 2015/16	
Total Expenses for year:	\$10,915
Loan pay't's	\$7,715
Insurance	\$1,578
road maint	\$240
legal*	\$1,069
po box	\$128
admin	\$185
contingency	\$0

* legal includes getting permanent rights for hill

total deposits for year:	\$10,785
<u>Cash flow:</u>	
balance as of 7/1/2015	\$8,808
balance as of 12/31	\$8,617
balance as of 6/30/16	\$8,523
balance as of 12/8/16	\$9,327

* Extensive repairs of Spruce Trail and Pine Trail done through \$45,000 loan at 5.25%; repayments over 7 years at \$643/month
 Loan began in 12/2013; current balance is \$27,220;