

**Budget for Upper Marjorie Manor
Tax District for 2015/16 (7/1/15 to
6/30/16)**

(maintaining bottom line of \$12,000)

Estimated budget for upcoming year:

Repairs or loan repayment:

Guard rail repair	\$4,500
Grade, spread milling and compact on as much as possible	\$5,000
Repayment of loan for road repairs	\$7,716

Totals

\$17,216

Admin estimates:

Website fees	\$137
Legal fees (as needed for liens etc)	\$165
PO Box	\$128
Insurance (liability coverage for community and for board)	\$1,580

\$1,873

Contingency for unexpected problems/cash balance	\$5,000
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\$5,000

Total cost estimated for upcoming year:

\$24,226

Cash left from prior year

\$8,800

Money to be raised through taxes:

\$15,426

Mil rate needed to support budget (from Grand List tab)	2.58
Danbury's mil rate (for info purposes)	\$26.80

Percent of tax district rate compared to Danbury	9.61%
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*** Extensive repairs of Spruce Trail and Pine Trail
done through \$45,000 loan at 5.25%; repayments
over 7 years at \$643/month**

Actuals for 2014/15	
total Expenses for year:	\$9,505
road	\$7,755
insurance	\$1,579
legal	\$0
po box	\$128
admin	\$43
contingency	\$0
Balance on loan 7/1/15	\$36,228
total deposits for year:	\$7,418
Cash flow:	
balance as of 7/1/14	\$10,896
balance as of 6/30/15	\$8,809